

Claiborne Association Board Meeting
March 19, 2026

In Attendance: Rob Todd, Phil Sayre, Jennifer Shea, Terry Babb, Maura Bollinger, Steve Friedberg, Martha Hamlyn (brief visit by Kirke Harper re historical signage)

Rob reiterated that the main focus of the meeting is to button up the budget to present to membership at the April general meeting.

Program Committee

Martha reviewed events held. Concert was very successful and raised \$250 for the association. Movies are wrapping up for the season with a soup and movie night. General meeting and potluck will be April 18. She feels that the budget for programs can be cut from \$1,000 to \$500.

Welcome Committee Brochure

Brochure is printed and looks great. Still working on aerial photo and directory (opt in). Big thanks to Cathy Evans, Josh Galecki and Carrie Kahn.

Treasurer's Report

General Operating fund = \$24,035 (not including check written to endowment fund of \$4,100); Building Reserve = \$15,509; Endowment almost \$200,000. With an Endowment of \$250,000 we could draw \$10,000 for operations. With the current \$20,000 in general operating budget and half a year remaining, we could end the fiscal year with about \$15,000 carry forward.

Endowment Guidelines

Phil presented updated Endowment Fund Guidelines from Marty Bollinger's review of the original policy prepared in 2016 when the fund was created. Rob motioned to approve the changes to the Claiborne Association Endowment Guidelines as written, dated March 12, 2026. Maura second and approved by vote.

Budget

Draft budget distributed for discussion and approval for presentation to membership in April. Decision was made to separate "special projects" from the general budget and list at the bottom to be later prioritized as funds are available. Kirke came and discussed the historical signage project. It was determined that this would be included in the list of special projects with a line item of \$4,500 and that it is not something that should be funded through our general budget process. Jamie is preparing a file for the signs that can be used by the printer. Kirke said he never heard from Stories of the Chesapeake but that there were a lot of strings that would have gone with their grant.

Spring General Meeting

Discussed items for agenda

Meeting adjourned 8:10 p.m.